**Explanation of variances – pro forma**

Name of smaller authority: **\_\_\_\_\_\_\_\_\_\_Brundall Parish Council \_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_**

County area (local councils and parish meetings only: **\_\_\_\_\_\_\_Norfolk\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_**

**Please provide full explanations, including numerical values**, for the following:

* variances of more than 15% between totals for individual boxes (except variances of less than £200);
* a breakdown of approved reserves if the total reserves (Box 7) figure is more than twice the annual precept/rates & levies value (Box 2).

|  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- |
| **Section 2** | **2016/17**  **£** | **2017/18**  **£** | **Variance**  **£** | **Variance**  **%** | **Detailed explanation of variance (with amounts £)** |
| **Box 2**  *Precept or Rates and Levies* |  |  |  |  |  |
| **Box 3**  *Total other receipts* | 18097 | 35209 | 17112 | 95% | £10,464 increase in Grants received  VAT refund £9,034  £496 less in Cemetery receipts  £2,744 Delegated Functions Grass cutting  £4,093 less in CIL receipts  £848 increase in Allotment rents  £1,584 less in miscellaneous income  A £283 Forestry Maintenance refund  £90 less in savings interest |
| **Box 4**  *Staff costs* |  |  |  |  |  |
| **Box 5**  *Loan interest/ capital repayments* |  |  |  |  |  |
| **Box 6**  *All other payments* |  |  |  |  |  |
| **Box 9**  *Total fixed assets & long term investments & assets* |  |  |  |  |  |
| **Box 10**  *Total borrowings* |  |  |  |  |  |
| **Explanation for ‘high’ reserves** | Box 7 is more than twice Box 2 because the authority held the following breakdown of reserves at the year end: | | | | |