**Explanation of variances – pro forma**

Name of smaller authority: **\_\_\_\_\_\_\_\_\_\_Brundall Parish Council \_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_**

County area (local councils and parish meetings only: **\_\_\_\_\_\_\_Norfolk\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_**

**Please provide full explanations, including numerical values**, for the following:

* variances of more than 15% between totals for individual boxes (except variances of less than £200);
* a breakdown of approved reserves if the total reserves (Box 7) figure is more than twice the annual precept/rates & levies value (Box 2).

|  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- |
| **Section 2** | **2016/17****£** | **2017/18****£** | **Variance****£** | **Variance****%** | **Detailed explanation of variance (with amounts £)** |
| **Box 2***Precept or Rates and Levies* |  |  |  |  |  |
| **Box 3***Total other receipts* | 18097 | 35209 | 17112 | 95% | £10,464 increase in Grants receivedVAT refund £9,034£496 less in Cemetery receipts£2,744 Delegated Functions Grass cutting£4,093 less in CIL receipts£848 increase in Allotment rents£1,584 less in miscellaneous incomeA £283 Forestry Maintenance refund£90 less in savings interest |
| **Box 4***Staff costs*  |  |  |  |  |  |
| **Box 5***Loan interest/ capital repayments* |  |  |  |  |  |
| **Box 6***All other payments* |  |  |  |  |  |
| **Box 9***Total fixed assets & long term investments & assets* |  |  |  |  |  |
| **Box 10***Total borrowings* |  |  |  |  |  |
| **Explanation for ‘high’ reserves** | Box 7 is more than twice Box 2 because the authority held the following breakdown of reserves at the year end: |