Explanation of variances – pro forma

Name of smaller authority: **Brundall Parish Council**

County area (local councils and: Norfolk

Insert figures from Section 2 of the AGAR in all Blue highlighted boxes

Next, please provide full explanations, including numerical values, for the following that will be flagged in the green boxes where relevant:

- variances of more than 15% between totals for individual boxes (except variances of less than £200);
- **New from 2020/21 onwards:** variances of £100,000 or more require explanation regardless of the % variation year on year;

	2023/24 £	2024/25 £	Variance £	Variance %	Explanation Required?	Automatic responses trigger below based on figures input, **DO NOT OVERWRITE THESE BOXES**	Explanation from smaller authority **(must include narrative and supporting figures)**
1 Balances Brought Forward	285,124	274,272				Explanation of % variance from PY opening balance not required - Balance brought forward agrees	
2 Precept or Rates and Levies	149,880	162,620	12,740	8.50%	NO		
3 Total Other Receipts	513,259	243,423	-269,836	52.57%	YES		Bank interest 2023/4 £4,536, 2024/5 £6,002. Delegated grass cutting 2023/4 £3,581, 2024/5 £4,062. CIL 2023/4 £0, 2024/5 £3,915. Grants received 2023/4 £489,310, 2024/5 £211,474. Cemetery income 2023/4 £3,055, 2024/5 £5,640. Recharged electricity and water 2023/4 £6,737, 2024/5 £5,008. Legal fees recovered 2023/4 £0, 2024/5 £1,370.
4 Staff Costs	67,559	73,792	6,233	9.23%	NO		
5 Loan Interest/Capital Repayment			0	0.00%	NO		
6 All Other Payments	606,432	341,716	-264,716	43.65%	YES		Professional fees 2023/4 £1,825, 2024/5 £10,762. Room hire 2023/4 £1,287, 2024/5 £1,636. Build of Sports Hub 2023/4 £542,640, 2024/5 £262,679. Projects on our land 2023/4 £248, 2024/5 £4,762. Streetlight repairs and maintenance 2023/4 £870, 2024/5 £4,863. Repairs and maintenance at Church Fen 2023/4 £3,803, 2024/5 £1,395.
7 Balances Carried Forward	274,272	264,807				VARIANCE EXPLANATION NOT REQUIRED	
8 Total Cash and Short Term Investments	95,294	259,275				VARIANCE EXPLANATION NOT REQUIRED	
9 Total Fixed Assets plus Other Long Term Investments and	412,266	415,261	2,995	0.73%	NO		
10 Total Borrowings			0	0.00%	NO		

Rounding errors of up to £2 are tolerable

Variances of £200 or less are tolerable